



Administration



Snohomish County

April 3, 2017 REVISED

Catholic Housing Services
Rob Van Tassell
Patrick Tippy
100 – 23rd Ave. South
Seattle, WA 98144-2302

Housing Hope
Fred Safstrom
Ed Petersen
3311 Broadway
Everett, WA 98201

Subject: Everett Affordable Housing Project Funding for the Everett Safe Streets Supportive Housing and HopeWorks Station II

Dear Housing Providers:

This letter memorializes our discussion on March 13, 2017 related to options for bridging the funding gap to ensure the above two affordable housing projects are able to move forward within the next 18 months and retain existing public funding awards. The funding shortfall for the housing and commercial portions of these projects after value engineering resulted in a reduction of 16 residential units between the two projects and was identified as follows:

Project Potential Short Fall (65 units each)

<i>CHS</i>	\$	600,000
	\$	600,000 Residential
<i>HopeWorks Station II</i>	\$	500,000 Commercial*
<i>Total</i>	\$	1,700,000

*See restrictions below that may limit certain funding to residential units only.

The City and the County identified potential funding sources, timelines and requirements of the funds, and the process for awarding funding to these projects. Below is the funding potential summary:

SNOHOMISH COUNTY

Potential Funding Sources	Amount	Restrictions/ Conditions	Process	Anticipated Timelines
CD/MH 2017 NOFA*	\$ 755,000	Restricted to housing units serving individuals with behavioral health challenges	<ul style="list-style-type: none"> Competitive Application CD/MH Board Recommendation County Council Approval 	<ul style="list-style-type: none"> NOFA Issue 4-3-17 Application due 5-31-17

HOME 2018 Est.*	\$795,000	Housing units for low income/no assurance of amount of funds	<ul style="list-style-type: none"> • Competitive Application • TAC and PAB Recommendation • County Council Approval 	<ul style="list-style-type: none"> • NOFA Issue 4-3-17 • Application due 5-31-17
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Total \$1,550,000

*A portion may be recommended for funding to an existing project approved for CDMH funding to make the project whole. Remaining out for competition.

CITY OF EVERETT

Potential City Funding Sources	Amount	Restrictions/ Conditions	Process	Anticipated Timelines
HOME 2015*	\$292,000	Must be committed by July 31, 2017	<ul style="list-style-type: none"> • Competitive Application • Committee Recommendation • Action Plan Amendment-City & County • City Council Approval • County Council Approval 	<ul style="list-style-type: none"> • NOFA Issue 4-10-17 • Application due 4-28-17 • Committee Meetings 5-10-17 • Council Meeting 6-14 & 6-21-17
TBRA Reallocation-HOME 2015*	\$208,000	Must be committed by July 31, 2017	<ul style="list-style-type: none"> • Competitive Application • Committee Recommendation • Action Plan Amendment-City & County • City Council Approval • County Council Approval 	<ul style="list-style-type: none"> • NOFA Issue 4-10-17 • Application due 4-28-17 • Committee Meetings 5-10-17 • Council Meeting 6-14 & 6-21-17
Service \$ Set-aside 2017/2018	\$400,000	Reallocation approval by Council needed	<ul style="list-style-type: none"> • Administration Approval • City Council Approval • Budget Amendment 	<ul style="list-style-type: none"> • Internal Discussions • Council Briefing Meetings 7-26-17 • Council Meeting 8-09-17
Total	\$900,000			
Combined Total	\$2,450,000		Without 2018 HOME	\$1,655,000

As seen from the above, there are a number of actions, approval steps, and tight timelines that need to occur before any of these funds are awarded to a specific project. There are also a number of processes that require competitive reviews involving committee and legislator input and/or approvals. Both of these project could compete for funding awards from these sources except as noted and are encouraged to monitor timeliness to meet the requirements. The final award decisions rest with the respective Councils.

Please contact any one of us should you have any questions at this time. We expect to begin these processes quickly as outlined above.

Sincerely,



Mary Jane Brell Vujovic
Director
Snohomish County
Human Services



Hil Kaman
Director
City of Everett
Public Health and Safety



Rebecca McCrary
Manager
City of Everett
Housing and Community Development Programs